

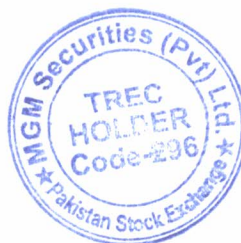
MGM SECURITIES PRIVATE LIMITED

**Quarterly Financial Statements
For the Period Ended on 30 September 2021**

M/S. MGM SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT SEPTEMBER 30, 2021

CAPITAL & LIABILITIES	<u>Note</u>	<u>Sep 2021</u> <u>Rupees</u>	<u>Sep 2020</u> <u>Rupees</u>
<u>Authorized Capital:</u>			
600,000 Ordinary Shares of Rs. 100/-each		<u>60,000,000</u>	<u>60,000,000</u>
<u>Issued, Subscribed & Paid Up Capital:</u>			
500,000 Ordinary Shares of Rs. 100/- each		50,000,000	35,000,000
Un-appropriated Profit		21,566,852	32,384,387
Capital Reserve		21,496,218	20,120,540
		<u>93,063,070</u>	<u>87,504,927</u>
NON-CURRENT LIABILITIES			
Loan from Director		-	-
Liabilities against Assets subject to Finance Lease	4	(61,343)	67,660
CURRENT LIABILITIES			
Trade Creditors		26,479,195	42,311,572
Curret Portion of Liabilities against Assets subject to Finance Lease		-	-
Other Payables	5	4,894,403	5,588,090
Provision for Taxation		-	-
		<u>31,373,598</u>	<u>47,899,662</u>
		<u>124,375,325</u>	<u>135,472,249</u>
PROPERTY & ASSETS			
NON-CURRENT ASSETS			
Fixed Assets - <i>Tangibles</i>	6	9,817,108	7,992,305
Capital Work in Process	7	2,727,438	2,542,008
Trading Rights Entitlement Certificate - TREC	8	2,500,000	2,500,000
Long Term Investments	9	20,533,911	19,158,233
		<u>35,578,457</u>	<u>32,192,546</u>
CURRENT ASSETS			
Trade Debtors		22,776,442	24,809,981
Short Term Investment	9	-	457,500
Advances, Deposit & Prepayments	10	14,519,757	43,518,167
Cash and Bank Balance	11	51,500,669	34,494,055
		<u>88,796,868</u>	<u>103,279,703</u>
		<u>124,375,325</u>	<u>135,472,249</u>

CHIEF EXECUTIVE



DIRECTOR

M/S. MGM SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	Note	<u>Sep 2021</u> Rupees	<u>Sep 2020</u> Rupees
Income	12	5,164,079	14,257,360
Less Short Term Investment (Loss)/Profit		-	-
LESS: OPERATING EXPENSES			
Administrative, Marketing & General Expenses	13	3,947,597	4,128,784
Financial Expenses	14	48,949	13,131
		<u>3,996,547</u>	<u>4,141,915</u>
Operating Profit / (Loss)		<u>1,167,533</u>	<u>10,115,445</u>
Add: Other Income	15	597,170	418,815
Net Profit / (Loss) Before Taxation		<u>1,764,702</u>	<u>10,534,260</u>
Less: Taxation	16	-	-
Net Profit / (Loss) After Taxation		<u><u>1,764,702</u></u>	<u><u>10,534,260</u></u>
Basic Earning / (Loss) per share	17	<u><u>3.53</u></u>	<u><u>30.10</u></u>

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CHIEF EXECUTIVE



[Signature]
DIRECTOR

M/S. MGM SECURITIES (PRIVATE) LIMITED
SCHEDULE OF FIXED ASSETS
AS AT SEPTEMBER 30, 2021

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PARTICULARS	COST			Rate %	DEPRECIATION			W.D.V.
	As At 01-07-21	Addition / (Deletion)	As At 30-09-21		As At 01-07-21	For The Year	As At 30-09-21	As At 30-09-21
<u>Owned:</u>								
Office Building	11,500,000	-	11,500,000	5%	6,648,813	60,640	6,709,453	4,790,547
Tools & Equipment	384,150		384,150	10%	287,434	2,418	289,852	94,298
Computer & Softwares	738,600		738,600	10%	485,981	6,315	492,296	246,304
Furniture & Fixture	1,028,586	-	1,028,586	10%	879,095	3,737	882,832	145,754
<u>Leased:</u>								
Vehicles	4,044,650	240,750	6,452,150	10%	1,795,530	116,416	1,911,946	4,540,204
Total - 2016	17,695,986	2,407,500	20,103,486		10,096,852	189,526	10,324,465	9,817,108

	<u>Sep 2021</u> <u>Rupees</u>	<u>Sep 2020</u> <u>Rupees</u>
4	<u>LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE:</u>	
Payable:		
Within 1 year	(61,374)	67,660
Within 2 to 5 years	-	-
	<u>(61,374)</u>	<u>67,660</u>
4.1	<u>RECONCILIATION BETWEEN MINIMUM LEASE PAYMENTS</u>	
	<u>& PRESENT VALUE OF LEASE:</u>	
	Minimum	Minimum Lease Pa
	Lease	
	Payments	
Payable:		
Within 1 year	-	0
Within 2 to 5 years	-	0
	<u>-</u>	<u>0</u>
Finance cost related to future periods	-	(3,085,171)
	<u>-</u>	<u>(3,085,171)</u>
5	<u>ACCRUED & OTHER PAYABLES:</u>	
Staff Welfare Fund	225,449	198,153
Other Payables	140,598	93,500
Provision for Bad Debts	583,568	776,274
FED & other Taxes	276,671	
Tax Payable	3,668,117	4,520,163
	<u>4,894,403</u>	<u>5,588,090</u>
6	<u>FIXED ASSETS - TANGIBLES:</u>	
As per annexure "A" attached.	<u>8,974,037</u>	<u>8,974,037</u>
7	<u>CAPITAL WORK IN PROGRESS:</u>	
LSE South Tower	<u>2,727,438</u>	<u>2,542,008</u>
The current balance of the head represents the company's investment in the South Tower of LSE where it has purchased an office to establish a branch for the promotion		
8	<u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u>	
Lahore Stock Exchange Limited	<u>2,500,000</u>	<u>2,500,000</u>
9	<u>LONG TERM INVESTMENTS:</u>	
LSE Shares - available for sale		
- Blocked	20,533,911	15,259,068
- Unblocked	-	-
(refer note 7.1)	<u>20,533,911</u>	<u>15,259,068</u>

		<u>Sep 2020</u>	<u>Sep 2019</u>
		<u>Rupees</u>	<u>Rupees</u>
10	<u>ADVANCES, DEPOSITS & PREPAYMENTS:</u>		
	Securities	12,311,000	10,054,000
	Loans & Advances	1,381,000	1,457,253
	Other Receivables	199,574	
	Income Tax Refundable	628,183	3,285,015
		<u>14,519,757</u>	<u>14,796,268</u>
11	<u>CASH AND BANK BALANCES:</u>		
	Cash in Hand	22,078	16,315
	Cash at Bank	51,478,591	40,349,200
		<u>51,500,669</u>	<u>40,365,515</u>
12	<u>INCOME:</u>		
	Brokerage Income	5,164,079	3,006,203
	Bank Profit	-	-
	Dividend	-	-
	IPO Commission	-	-
		<u>5,164,079</u>	<u>3,006,203</u>
13	<u>ADMINISTRATIVE, MARKETING & GENERAL EXPENSES:</u>		
	Director's Remuneration	13.1 1,338,000	840,000
	Staff Salaries and Allowances	1,301,034	1,019,400
	Rent	65,229	53,907
	Printing & Stationery	21,760	8,992
	Charity & Donations	10,150	9,500
	Insurance Expenses on Leased Asset	111,866	-
	EOBI Contribution	3,510	3,510
	Postage & Telegram	17,009	14,649
	Telephone Charges	28,524	24,627
	Fee & Subscription	193,247	174,865
	Electricity Charges	62,885	55,232
	Entertainment	75,453	70,801
	Travelling & Conveyance	(1,100)	-
	Software Inst. & Maint.	11,340	9,000
	Auditor's Remuneration	13.2 -	26,250
	Repair & Maintenance	55,841	89,928
	Commission Expenses	265,111	-
	Trading Expenses	128,292	87,162
	N.C.C.S Charges	52,772	31,421
	M.C.F Charges	-	-
	Newspapers & Priodicals	1,810	2,433
	Vehicle Maintenance	-	150
	Miscellaneous Exp.	15,338	16,790
	Depreciation	189,526	158,470
		<u>3,947,597</u>	<u>2,697,087</u>

	<u>Sep 2020</u> <u>Rupees</u>	<u>Sep 2019</u> <u>Rupees</u>
14.1 <u>Director's Remuneration:</u>		
Salaries	1,338,000	840,000
	<u>1,338,000</u>	<u>840,000</u>
14.2 <u>Auditor's Remuneration:</u>		
Statutory Audit Fee		
Out of pocket expenses	-	26,250
	<u>-</u>	<u>26,250</u>
14 <u>FINANCIAL EXPENSES:</u>		
Bank Charges	6,447	6,236
Mark Up on Lease	42,502	34,102
	<u>48,949</u>	<u>40,338</u>
15 <u>OTHER INCOME:</u>		
Other Income	597,170	849,574
Capital Gain / (Loss)	-	-
	<u>597,170</u>	<u>849,574</u>
16 <u>TAXATION:</u>		
Capital Gain Tax	-	-
Current - Provision For Taxation	-	-
	<u>-</u>	<u>-</u>
17 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>1,764,702</u>	<u>(174,048)</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>500,000</u>	<u>350,000</u>
Basic Earnings / (Loss) Per Share	<u>3.53</u>	<u>(0.50)</u>
There is no dilutive effect on the basic earnings per share.		
18 <u>NUMBER OF EMPLOYEES:</u>		
Annual number of employees at the year end	<u>18</u>	<u>18</u>

19 AUTHORIZATION FOR ISSUE:
The above financial statements have been authorized for issue by the board of directors of the company on 30 Oct 2016

20 FIGURES:
- in the accounts have been rounded-off to the nearest of rupees.
- of the previous year have been re-arranged wherever necessary for the purpose of comparison.

CHIEF EXECUTIVE

DIRECTOR